



# Company Fact Sheet

Chingu AI — Voice-First AI Companion for Korea's Elderly

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**CHINGU AI** · Seed Round 2026

Ebenezer Tarubinga, CEO / Founder

v1.0 · April 2026



# Company Fact Sheet

**2026**

FOUNDED

**Pre-Seed**

STAGE

**Seoul, KR**

HQ LOCATION

**1**

TEAM SIZE

## 01 — Company Overview

Legal Name	Chingu AI (친구 AI) — incorporation pending
Entity Type	Korean limited company (주식회사) — to be formed pre-seed
Founded	2026
Stage	Pre-seed → Seed fundraising (target: ₩2.5B at ₩5B pre-money)
Headquarters	Seoul, South Korea
Data Residency	Oracle Cloud ap-chuncheon-1 (Korea) — PIPA Art.23 compliant
Website	chingu-ai.ebstar.co (API) · chingu-ai.vercel.app (Dashboard)
Contact	Ebenezer Tarubinga, CEO/Founder — founder@chingu.ai

## 02 — What We Do

Chingu AI is a **voice-first AI companion** for Korea's 2.13 million elderly citizens living alone. Our system listens for the wake word "**친구야**" ("Hey, friend"), holds warm conversations in Korean (including regional dialects), and sends real-time welfare signals to municipal workers and daily engagement summaries to family members.

**We are NOT a medical device.** Chingu AI is a social companion and welfare monitoring tool. Our "connection-first" framing has been designed with MFDS classification in mind.

## 03 — Business Model

## B2G — Welfare Tech SaaS

- **Customer:** Korean municipalities (시/군/구)
- **Price:** ₩10,000 / enrolled senior / month
- **Sales:** KONEPS (나라장터) procurement
- **Cycle:** 5-month free pilot → budget inclusion → paid contract

## B2C — Family Companion App

- **Customer:** Adult children of enrolled seniors
- **Price:** ₩12,900 / month per family subscription
- **CAC:** Near-zero (gov enrollment triggers family notification)
- **Key metric:** Family conversion rate (target: 30%)

## 04 — Technology

LAYER	TECHNOLOGY	STATUS
Wake Word	Picovoice Porcupine (on-device)	COMPLETE
ASR	Naver Clova Voice (Phase 1) → Self-hosted Whisper (Phase 2)	COMPLETE
LLM	HyperCLOVA X (Korean-native, PIPA-compliant)	COMPLETE
TTS	Naver Clova Voice (warm, elderly-appropriate speed)	COMPLETE
Backend	FastAPI + PostgreSQL + Redis (43 API endpoints)	COMPLETE
Dashboard	Next.js 16 + React 19 (23 routes, Korean + English)	COMPLETE
Family App	React Native Expo (iOS + Android)	COMPLETE
Senior App	React Native Expo (voice-first interface)	COMPLETE
Infra	Oracle Cloud Korea + Caddy HTTPS + Docker	DEPLOYED
Tests	181 passing tests, 0 known CVEs	VERIFIED

## 05 — Market Opportunity

2.13M

ELDERLY LIVING  
ALONE

3,924

SOLITARY DEATHS  
(2024)

₩76.7B

SAM

20%+

POPULATION 65+

Korea crossed the **super-aged threshold** (20%+ population 65+) in December 2024. The **Integrated Community Care Assistance Act** (effective March 2026) legally obligates municipalities to provide regular welfare monitoring — they cannot hire enough welfare workers to comply manually. Chingu AI solves this at scale.

## 06 — Competitive Advantage

- **Family revenue layer:** No Korean competitor offers a B2C family subscription on top of B2G eldercare
- **Dialect support:** 5 regional Korean dialects (Gyeongsang, Jeolla, Gangwon, Chungcheong, Jeju)
- **Procurement moat:** Multi-year KONEPS contracts + KISA certification create switching costs
- **Data moat:** Proprietary dialect corpus for ASR Phase 2 fine-tuning
- **Regulatory compliance:** PIPA Art.21/23/29 hardened, AI Basic Act Art.31 compliant from Day 1

## 07 — Funding & Use of Funds

CATEGORY	ALLOCATION	AMOUNT
Engineering (5 hires)	44%	₩1,100M
Operations & Pilot Deployment	24%	₩600M
Pilot Municipality Ops	20%	₩500M
Legal & Compliance (KISA, MFDS)	8%	₩200M
Reserve	4%	₩100M
<b>Total Seed Ask</b>	<b>100%</b>	<b>₩2,500M</b>

**Valuation:** ₩5B pre-money · **Runway:** 18+ months · **Series A Triggers:** ₩3.5B+ ARR, 10+ govt contracts, 25%+ family conversion, 60%+ gross margin

## 08 — Founder

**Ebenezer Tarubinga** — CEO / Founder / AI-ML Engineer

- AI/ML engineering background with deep expertise in voice systems and NLP
- Building the full-stack MVP solo (backend, frontend, mobile apps, infrastructure, deployment)
- 181 tests passing, production-deployed system with zero known CVEs
- Seeking 5 seed-funded hires: Backend Lead, ML Engineer, Korea Sales Lead, Welfare Ops, Design

Contact: [founder@chingu.ai](mailto:founder@chingu.ai) · API: [chingu-ai.ebstar.co](http://chingu-ai.ebstar.co) · Dashboard: [chingu-ai.vercel.app](http://chingu-ai.vercel.app)